

Florida CraftArt
Operating Statement
Sept 2020 CM Actual vs Prior Year

	Sept 2020			Sept 2019	
	ACTUAL	Budget	Diff	ACTUAL	Diff
1 Earned Income					
2 Consignment Sales	9,166	17,000	(7,834)	17,320	(8,154)
3 Consignment Cost	(5,527)	(9,707)	4,180	(10,325)	4,798
4 Payroll/Overhead	(5,906)	(7,050)	1,144	(10,622)	4,716
5	(2,267)	243	(2,510)	(3,627)	1,360
6 CraftArt Festival					
7 Fees	0	0	0	0	0
8 Sponsors/Direct Support	0	0	0	0	0
9 Expenses	0	0	0	0	0
10 Total CraftArt Festival	0	0	0	0	0
11					
12 Mural Tour Income	0	714	(714)	534	(534)
13 Mural Tour Expenses	(92)	(1,041)	949	(808)	716
14	(92)	(327)	235	(274)	182
15					
16 Building Rental	9,500	9,398	102	9,457	43
17 Memberships	1,310	1,806	(496)	960	350
18 Jury/Other Fee Income	35	0	35	0	35
19 Receptions/Concessions	0	0	0	0	0
20 Misc. Receipts	239	50	189	760	(521)
22 Interest / Dividends	30	221	(191)	(7)	37
23 Education	0	0	0	125	(125)
24 Total Other income	11,114	11,475	(361)	11,295	(181)
25					
26 Total Earned Income	8,755	11,391	(2,636)	7,394	1,361
27					
28 Development Income					
29 Donations					
30 Annual Appeal	0	0	0	0	0
31 Restricted Donations	0	0	0	0	0
32 Unrestricted Donations	1,888	3,020	(1,132)	50	1,838
33 In Kind Donations	0	0	5,193	34,350	5,193
34 Grants	7,571	6,840	731	0	7,571
35 Sponsorship	0	5,000	(5,000)	0	0
36 Fundraising Events	0	0	0	0	0
37 Total Development Income	9,459	14,860	(208)	34,400	14,602
38					
39 Total Income	18,214	26,251	(2,844)	41,794	15,963
40					
41 Expenses					
42 Admin	9,841	13,752	(3,911)	11,712	(1,871)
43 Building	5,093	6,460	(1,367)	6,044	(951)
44 Development	1,752	4,155	(2,403)	4,895	(3,143)
45 Marketing	1,418	1,545	(127)	2,142	(724)
46 Legal & Professional Fees	0	0	0	2,033	(2,033)
47 Exhibits	4,620	6,041	(1,421)	3,924	696
48 Member Services	650	1,846	(1,196)	2,399	(1,749)
49 Education	656	4,005	(3,349)	8,026	(7,370)
50 Total Expense	24,030	37,804	(13,774)	41,175	(17,145)
51					
52 Net Income/(Loss) before Other	(5,816)	(11,553)	10,930	619	33,108
53					
54 Other Income & Expense					
55 BP Oil Spill Income	0	0	0	0	0
56 Depreciation	1,172	(4,262)	5,434	1,097	75
57 Net Income/(Loss) - Total	(4,644)	(15,815)	16,364	1,716	33,183

Florida CraftArt
YEAR TO DATE Operating Statement
Oct 1, 19 - Sept 30, 20 YTD Actual vs Prior Year

	Sept 2020 YTD			Sept 2019 YTD	
	ACTUAL	Budget	Diff	ACTUAL	Diff
1 Earned Income					
2 Consignment Sales	291,290	451,000	(159,710)	460,238	(168,948)
3 Consignment Cost	(162,910)	(257,521)	94,611	(259,438)	96,528
4 Payroll/Overhead	(85,597)	(95,791)	10,194	(84,576)	(1,021)
5	42,783	97,688	(54,905)	116,224	(73,441)
6 CraftArt Festival					
7 Fees	43,337	39,637	3,700	39,707	3,630
8 Sponsors/Direct Support	51,047	50,729	318	50,730	317
9 In Kind Donations	19,372	0	19,372	0	19,372
10 In Kind Expenses	(19,372)	0	(19,372)	0	(19,372)
11 Expenses	(74,919)	(59,251)	(15,668)	(59,242)	(15,677) 14M from 19 PR
12 Total CraftArt Festival	19,465	31,115	(11,650)	31,195	(11,730)
13					
14 Mural Tour Income	12,144	23,164	(11,020)	22,453	(10,309)
15 Mural Tour Expenses	(6,696)	(13,072)	6,376	(12,657)	5,961
16	5,448	10,092	(4,644)	9,796	(4,348)
17					
18 Building Rental	113,886	112,776	1,110	113,017	869
19 Memberships	29,746	29,894	(148)	28,471	1,275
20 Jury/Other Fee Income	5,934	4,600	1,334	3,145	2,789
21 Receptions/Concessions	939	2,937	(1,998)	4,137	(3,198)
22 Misc. Receipts	1,768	1,167	601	1,521	247
24 Interest / Dividends	454	3,203	(2,749)	3,294	(2,840)
25 Community Foundation	(2,205)	0	(2,205)	548	(2,753)
26 Education	5,465	0	5,465	808	4,657
27 Total Other income	155,987	154,577	1,410	154,941	1,046
28					
29 Total Earned Income	223,683	293,472	(69,789)	312,156	(88,473)
30					
31 Development Income					
32 Donations					
33 Annual Appeal	11,640	16,000	(4,360)	13,453	(1,813)
34 Restricted Donations	0	0	0	4,060	(4,060)
35 Unrestricted Donations	187,390	61,356	126,034	41,066	146,324
	15,168	0	15,168	52,250	(37,082) Adv 6M,IT Disc6M,Monk Meals 3M
36 In Kind Donations					
37 Grants	64,879	57,847	7,032	35,329	29,550
38 Sponsorship	44,000	41,000	3,000	28,500	15,500
39 Fundraising Events	0	0	0	0	0
40 Total Development Income	323,077	176,203	146,874	174,658	148,419
41					
42 Total Income	546,760	469,675	77,085	486,814	59,946
43					
44 Expenses					
45 Admin	140,056	130,948	9,108	108,698	31,358
46 Building	67,573	114,522	(46,949)	82,874	(15,301)
47 Development	57,928	50,907	7,021	50,923	7,005
48 Marketing	30,086	40,364	(10,278)	28,932	1,154
49 Legal & Professional Fees	14,872	10,000	4,872	9,633	5,239 audit/consulting
50 Exhibits	84,463	72,254	12,209	58,683	25,780
51 Member Services	9,361	22,504	(13,143)	12,005	(2,644)
52 Education	20,350	49,447	(29,097)	27,911	(7,561)
53 Total Expense	424,689	490,946	(66,257)	379,659	45,030
54					
55 Net Income/(Loss) before Other	122,071	(21,271)	143,342	107,155	14,916
56					
57 Other Income & Expense					
58 BP Oil Spill Income	0	0	0	5,188	(5,188)
59 Depreciation	(45,710)	(45,710)	0	(45,785)	75
60 Net Income/(Loss) - Total	76,361	(66,981)	143,342	66,558	9,803

Florida CraftArt, Inc.
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Regions Operating	
1 · Operating 7572 (8027)	50,956.57
Total 1001 · Regions Operating	50,956.57
1003 · Regions MM	
2 · Regions Reserve	13,703.15
3 · MM 6777	55,973.59
Total 1003 · Regions MM	69,676.74
1004 · Bank of OZK - Reserve	110,490.70
1020 · Cash	73.88
Total Checking/Savings	231,197.89
Accounts Receivable	-83.75
Other Current Assets	
1201 · Prepaid CAF	9,374.11
1200 · Prepaid Insurance	7,977.37
Total Other Current Assets	17,351.48
Total Current Assets	248,465.62
Fixed Assets	
1500 · Property & Equipment	
1503 · Roof	53,221.92
1505 · Elevator	158,226.51
1501 · Building	1,332,676.25
1510 · Computers / Equipment	23,521.78
1515 · Furniture & Fixtures	11,918.91
1520 · Improvements/Equipment	110,377.74
1522 · Renovations Gallery 2014	110,076.29
1525 · Land	120,000.00
Total 1500 · Property & Equipment	1,920,019.40
1590 · Accum. Depreciation	-709,267.99
Total Fixed Assets	1,210,751.41
Other Assets	
1620 · Art Collection	131,101.40
1700 · Security Deposits	3,214.36
1800 · Community Foundation Endowment	21,310.61
Total Other Assets	155,626.37
TOTAL ASSETS	<u><u>1,614,843.40</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	7,910.97
Credit Cards	5,025.79
Other Current Liabilities	
2430 · PPP Loan - Regions	60,000.00
2210 · Sales Tax Payable	1,285.38
2220 · RE Tax Liabilities	13,781.31
2300 · Advance Deposits	
2310 · Gift Certs/Cards/Credit Memos	1,284.59
2320 · Layaways	327.95
Total 2300 · Advance Deposits	1,612.54
2350 · Rental Space Security Deposits	5,187.31
2400 · Deferred Revenue	11,357.91
Total Other Current Liabilities	93,224.45
Total Current Liabilities	106,161.21
Long Term Liabilities	
2520 · Regions Bk Mortgage	269,249.20
Total Long Term Liabilities	269,249.20
Total Liabilities	375,410.41
Equity	
2850 · Retained Earnings	1,163,071.68
Net Income	76,361.31
Total Equity	1,239,432.99
TOTAL LIABILITIES & EQUITY	<u><u>1,614,843.40</u></u>