## Florida CraftArt Operating Statement Dec 2020 CM Actual vs Prior Year CM

							Total	2/12 mo
		Dec 2020		Dec 2	2019		Budget	17%
	ACTUAL	Budget	Diff	ACTUAL	Diff		19/20	Act / Bud
Earned Income								
Consignment Sales	61,904	27,987	33,917	82,348	(20,444)		451,000	14%
Consignment Cost	(34,481)	(15,981)	(18,500)	(46,736)	12,255		(257,521)	13%
Payroll/Overhead	(10,287)	(6,481)	(3,806)	(10,030)	(257)	-	(95,791)	11%
	17,136	5,525	11,611	25,582	(8,446)	-	97,688	18%
CraftArt Festival								
Fees	0	2,468	(2,468)	4,935	(4,935)		39,637	0%
Sponsors/Direct Support	0	311	(311)	296	(296)		55,729	0%
In-Kind Support	0	0	0	325	(325)		-	0%
In-Kind Expenses	0	0	0	(325)	325		(======================================	<b>5</b> 0/
Expenses	(3,306)	(6,136)	2,830	(3,134)	(172)	-	(59,251)	
Total CraftArt Festival	(3,306)	(3,357)	51	2,097	(5,403)	-	36,115	-9%
Manual Tarra In a cons	000	0.000	(4.000)	4.040	(4.040)		22.164	20/
Mural Tour Income	800	2,000	(1,200)	1,816	(1,016)		23,164	3%
Mural Tour Expenses	(921)	(583)	(338)	(851)	(70)	-	(13,072)	7%
	(121)	1,417	(1,538)	965	(1,086)	-	10,092	-1%
Building Rental	9,500	9,489	11	9,475	25		122,534	8%
Memberships	7,876	1,818	6,058	2,597	5,279		33,492	24%
Jury/Other Fee Income	520	1,350	(830)	584	(64)		8,100	6%
Receptions/Concessions	0	0	0	60	(60)		2,937	0%
Misc. Receipts	31	130	(99)	130	(99)		1,167	3%
Interest / Dividends	19	21	(2)	21	(2)		3,203	1%
Education	0	0	0	16	(16)		8,200	0%
Total Other income	17,946	12,808	5,138	12,883	5,063	-	179,633	10%
						-	,	
Total Earned Income	31,655	16,393	15,262	41,527	(9,872)	-	225,840	14%
Development Income								
Donations								
Annual Appeal	23,960	5,000	18,960	9,150	14,810		18,000	133%
Restricted Donations	5,300	0	5,300	0	5,300		-	0%
<b>Unrestricted Donations</b>	3,245	15,000	(11,755)	35,870	(32,625)		66,356	5%
Grants	25,000	7,025	17,975	0	25,000		57,847	43%
Sponsorship	0	1,000	(1,000)	10,000	(10,000)		34,000	0%
Fundraising Events	0	0	0	0	0		•	
In Kind Donations	0	0	0	6,000	(6,000)		-	0%
Total Development Income	57,505	28,025	29,480	61,020	(3,515)	-	176,203	33%
						-		
Total Income	89,160	44,418	44,742	102,547	(13,387)	-	402,043	22%
Expenses								
Admin	10,897	12,150	(1,253)	18,324	(7,427)		130,948	8%
Building	5,159	4,022	1,137	8,364	(3,205)		114,522	5%
Development	3,524	4,500	(976)	7,179	(3,655)		50,907	7%
Marketing	743	2,645	(1,902)	2,504	(1,761)		40,364	2%
Legal & Professional Fees	0	0	0	4,269	(4,269)		10,000	0%
Exhibits	3,166	4,750	(1,584)	6,051	(2,885)		72,254	4%
Member Services	1,568	750	818	866	702		22,504	7%
Education	0	2,050	(2,050)	455	(455)		49,447	0%
Total Expense	25,057	30,867	(5,810)	48,012	(22,955)	-	490,946	5%
Net Income/(Loss) before Other	64,103	13,551	50,552	54,535	9,568	-	(88,903)	-72%
Other Income & Expense		· · ·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	·	=		
Misc Income	0	0	0	0	0			
Depreciation	(3,810)	(3,810)	0	(4,262)	452			
Net Income/(Loss) - Total	60,293	9,741	50,552	50,273	10,020			
	00,293	3,741	50,552	50,275	10,020			

## Florida CraftArt Operating Statement Dec 2020 YTD and CM Actual vs Prior Year

							Total	2/12 mo
		Dec 2020 YTD		Dec 201			Budget	16%
	ACTUAL	Budget	Diff	ACTUAL	Diff		20/21	Act / Bud
Earned Income								
Consignment Sales	99,565	50,347	49,218	162,131	(62,566)		168,279	59%
Consignment Cost	(54,923)	(28,748)	(26,175)	(91,037)	36,114		(96,087)	
Payroll/Overhead	(27,028)	(20,915)	(6,113)	(25,767)	(1,261)		(80,819)	
	17,614	684	16,930	45,327	(27,713)		(8,627)	
CraftArt Festival								
Fees	2,806	21,669	(18,863)	43,337	(40,531)		21,669	13%
Sponsors/Direct Support	20,750	35,210	(14,460)	51,047	(30,297)		35,210	59%
In Kind Donations	0	0	0	19,372	(19,372)			
In Kind Expenses	0	0	0	(19,372)	19,372			
Expenses	(33,295)	(81,568)	48,273	(72,459)	39,164		(86,226)	39%
Total CraftArt Festival	(9,739)	(24,689)	14,950	21,925	(31,664)		(29,347)	33%
Mural Tour Income	3,731	6,000	(2,269)	7,120	(3,389)		12,000	31%
	(2,790)		(2,209)	(3,031)	(3,369)		(5,000)	
Mural Tour Expenses	941	(1,750)						
	941	4,250	(3,309)	4,089	(3,148)		7,000	13%
Building Rental	28,501	28,467	34	28,426	75		113,868	25%
Memberships	11,526	6,469	5,057	9,242	2,284		21,515	54%
Jury/Other Fee Income	520	1,350	(830)	659	(139)		5,750	9%
Receptions/Concessions	0	0	0	354	(354)		620	0%
Misc. Receipts	90	1,090	(1,000)	1,572	(1,482)		1,530	6%
Interest / Dividends	68	65	3	66	2		573	12%
Education	0	1,000	(1,000)	2,152	(2,152)	(Crealde)	5,100	0%
<b>Total Other income</b>	40,705	38,441	2,264	42,471	(1,766)		148,956	27%
Total Earned Income	49,521	18,686	30,835	113,812	(64,291)		117,982	42%
Development Income								
Donations								
Annual Appeal	24,410	6,000	18,410	9,150	15,260		9,000	271%
Restricted Donations	5,300	0	5,300	0	5,300		-	0%
Unrestricted Donations	9,190	67,748	(58,558)	39,796	(30,606)		92,127	10%
In Kind Donations	0	0	0	7,850	(7,850)	Advertising	-	0%
Grants	25,000	10,025	14,975	6,840	18,160	_	59,075	42%
Sponsorship	0	1,000	(1,000)	15,000	(15,000)		26,000	0%
Fundraising Events	0	0	0	0	0		-	0%
<b>Total Development Income</b>	63,900	84,773	(20,873)	78,636	(14,736)		186,202	34%
Total Income	113,421	103,459	9,962	192,448	(79,027)		304,184	37%
Evnences								
Expenses Admin	32,408	34,768	(2,360)	39,063	(6,655)		126,463	26%
Building	14,774	13,254	1,520	20,695	(5,921)		44,859	33%
Development	6,571	14,500	(7,929)	16,458	(9,887)		55,300	12%
Marketing	3,776	10,093	(6,317)	10,113	(6,337)		32,577	12%
Legal & Professional Fees	0	2,500	(2,500)	12,357	(12,357)		8,000	0%
Exhibits	6,884	14,330	(7,446)	13,625	(6,741)		62,660	11%
Member Services	2,345	2,250	95	1,167	1,178		9,000	26%
Education	179	5,750	(5,571)	2,592	(2,413)		22,800	1%
Total Expense	66,937	97,445	(30,508)	116,070	(49,133)		361,659	19%
Net Income/(Loss) before Other	46,484	6,014	40,470	76,378	(29,894)		(57,475)	
Other Income & Expense Insurance Reimb Net	0	0	0	0	0			
Depreciation	(11,430)	(11,430)	0	(12,786)	(12,786)			
Net Income/(Loss) - Total	35,054	(5,416)	40,470	63,592	(42,680)			
	30,004	(0,710)	70,770	03,332	(72,000)			

## Florida CraftArt, Inc. Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · Regions Operating	
1 · Operating 7572 (8027)	67,114
Total 1001 · Regions Operating	67,114
1003 · Regions MM	
2 · Regions Reserve	13,703
3 · MM 6777	88,819
Total 1003 ⋅ Regions MM	102,522
1004 · Bank of OZK - Reserve	110,546
1020 · Cash	
1021 · Register Bank	274
Total 1020 · Cash	274
Total Checking/Savings	280,456
Accounts Receivable	(10)
Other Current Assets	
1200 · Prepaid Insurance	10,765
Total Other Current Assets	10,765
Total Current Assets	291,211
Fixed Assets	
1500 · Property & Equipment	
1503 · Roof	53,222
1505 · Elevator	158,227
1501 · Building	1,332,676
1510 · Computers / Equipment	25,670
1515 · Furniture & Fixtures	12,700
1520 · Improvements/Equipment	110,378
1522 · Renovations Gallery 2014	110,076
1525 · Land	120,000
Total 1500 · Property & Equipment	1,922,949
1590 · Accum. Depreciation	(720,698)
Total Fixed Assets	1,202,251
Other Assets	
1620 · Art Collection	134,001
1700 · Security Deposits	3,214
1800 · Community Foundation Endowment	24,579
Total Other Assets	161,795
TOTAL ASSETS	1,655,257
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	39,014
Credit Cards	
2100 · Credit Cards	1,614

## Florida CraftArt, Inc. Balance Sheet

As of December 31, 2020

Total Credit Cards Other Current Liabilities  2430 · PPP Loan - Regions  2210 · Sales Tax Payable  2300 · Advance Deposits  2310 · Gift Certs/Cards/Credit Memos	1,614 60,000 4,977 1,143
2430 · PPP Loan - Regions 2210 · Sales Tax Payable 2300 · Advance Deposits	4,977
2210 · Sales Tax Payable  2300 · Advance Deposits	4,977
2300 · Advance Deposits	•
•	1,143
2310 · Gift Certs/Cards/Credit Memos	1,143
2320 · Layaways	328
Total 2300 · Advance Deposits	1,471
2350 · Rental Space Security Deposits	5,187
Total Other Current Liabilities	71,636
Total Current Liabilities	112,263
Long Term Liabilities	
2520 ⋅ Regions Bk Mortgage	265,472
Total Long Term Liabilities	265,472
Total Liabilities	377,736
Equity	
2850 · Retained Earnings	1,242,467
Net Income	35,055
Total Equity	1,277,522
TOTAL LIABILITIES & EQUITY	1,655,257