

**Florida CraftArt  
Operating Statement  
Dec 2020 CM Actual vs Prior Year CM**

	Dec 2020			Dec 2019		Total Budget 19/20	2/12 mo 17% Act / Bud
	ACTUAL	Budget	Diff	ACTUAL	Diff		
<b>Earned Income</b>							
Consignment Sales	61,904	27,987	33,917	82,348	(20,444)	451,000	14%
Consignment Cost	(34,481)	(15,981)	(18,500)	(46,736)	12,255	(257,521)	13%
Payroll/Overhead	(10,287)	(6,481)	(3,806)	(10,030)	(257)	(95,791)	11%
	<u>17,136</u>	<u>5,525</u>	<u>11,611</u>	<u>25,582</u>	<u>(8,446)</u>	<u>97,688</u>	<u>18%</u>
<b>CraftArt Festival</b>							
Fees	0	2,468	(2,468)	4,935	(4,935)	39,637	0%
Sponsors/Direct Support	0	311	(311)	296	(296)	55,729	0%
In-Kind Support	0	0	0	325	(325)	-	0%
In-Kind Expenses	0	0	0	(325)	325		
Expenses	(3,306)	(6,136)	2,830	(3,134)	(172)	(59,251)	6%
Total CraftArt Festival	<u>(3,306)</u>	<u>(3,357)</u>	<u>51</u>	<u>2,097</u>	<u>(5,403)</u>	<u>36,115</u>	<u>-9%</u>
<b>Mural Tour Income</b>							
Mural Tour Income	800	2,000	(1,200)	1,816	(1,016)	23,164	3%
Mural Tour Expenses	(921)	(583)	(338)	(851)	(70)	(13,072)	7%
	<u>(121)</u>	<u>1,417</u>	<u>(1,538)</u>	<u>965</u>	<u>(1,086)</u>	<u>10,092</u>	<u>-1%</u>
<b>Building Rental</b>							
Building Rental	9,500	9,489	11	9,475	25	122,534	8%
<b>Memberships</b>							
Memberships	7,876	1,818	6,058	2,597	5,279	33,492	24%
<b>Jury/Other Fee Income</b>							
Jury/Other Fee Income	520	1,350	(830)	584	(64)	8,100	6%
<b>Receptions/Concessions</b>							
Receptions/Concessions	0	0	0	60	(60)	2,937	0%
<b>Misc. Receipts</b>							
Misc. Receipts	31	130	(99)	130	(99)	1,167	3%
<b>Interest / Dividends</b>							
Interest / Dividends	19	21	(2)	21	(2)	3,203	1%
<b>Education</b>							
Education	0	0	0	16	(16)	8,200	0%
Total Other income	<u>17,946</u>	<u>12,808</u>	<u>5,138</u>	<u>12,883</u>	<u>5,063</u>	<u>179,633</u>	<u>10%</u>
Total Earned Income	<u>31,655</u>	<u>16,393</u>	<u>15,262</u>	<u>41,527</u>	<u>(9,872)</u>	<u>225,840</u>	<u>14%</u>
<b>Development Income</b>							
<b>Donations</b>							
Annual Appeal	23,960	5,000	18,960	9,150	14,810	18,000	133%
Restricted Donations	5,300	0	5,300	0	5,300	-	0%
Unrestricted Donations	3,245	15,000	(11,755)	35,870	(32,625)	66,356	5%
Grants	25,000	7,025	17,975	0	25,000	57,847	43%
Sponsorship	0	1,000	(1,000)	10,000	(10,000)	34,000	0%
Fundraising Events	0	0	0	0	0		
In Kind Donations	0	0	0	6,000	(6,000)	-	0%
Total Development Income	<u>57,505</u>	<u>28,025</u>	<u>29,480</u>	<u>61,020</u>	<u>(3,515)</u>	<u>176,203</u>	<u>33%</u>
<b>Total Income</b>	<u>89,160</u>	<u>44,418</u>	<u>44,742</u>	<u>102,547</u>	<u>(13,387)</u>	<u>402,043</u>	<u>22%</u>
<b>Expenses</b>							
Admin	10,897	12,150	(1,253)	18,324	(7,427)	130,948	8%
Building	5,159	4,022	1,137	8,364	(3,205)	114,522	5%
Development	3,524	4,500	(976)	7,179	(3,655)	50,907	7%
Marketing	743	2,645	(1,902)	2,504	(1,761)	40,364	2%
Legal & Professional Fees	0	0	0	4,269	(4,269)	10,000	0%
Exhibits	3,166	4,750	(1,584)	6,051	(2,885)	72,254	4%
Member Services	1,568	750	818	866	702	22,504	7%
Education	0	2,050	(2,050)	455	(455)	49,447	0%
Total Expense	<u>25,057</u>	<u>30,867</u>	<u>(5,810)</u>	<u>48,012</u>	<u>(22,955)</u>	<u>490,946</u>	<u>5%</u>
<b>Net Income/(Loss) before Other</b>	<u>64,103</u>	<u>13,551</u>	<u>50,552</u>	<u>54,535</u>	<u>9,568</u>	<u>(88,903)</u>	<u>-72%</u>
<b>Other Income &amp; Expense</b>							
Misc Income	0	0	0	0	0		
Depreciation	(3,810)	(3,810)	0	(4,262)	452		
<b>Net Income/(Loss) - Total</b>	<u>60,293</u>	<u>9,741</u>	<u>50,552</u>	<u>50,273</u>	<u>10,020</u>		



**Florida CraftArt, Inc.**  
**Balance Sheet**  
As of December 31, 2020

Dec 31, 20

**ASSETS**

**Current Assets**

**Checking/Savings**

**1001 · Regions Operating**

1 · Operating 7572 (8027) 67,114

**Total 1001 · Regions Operating** 67,114

**1003 · Regions MM**

2 · Regions Reserve 13,703

3 · MM 6777 88,819

**Total 1003 · Regions MM** 102,522

**1004 · Bank of OZK - Reserve** 110,546

**1020 · Cash**

1021 · Register Bank 274

**Total 1020 · Cash** 274

**Total Checking/Savings** 280,456

**Accounts Receivable** (10)

**Other Current Assets**

1200 · Prepaid Insurance 10,765

**Total Other Current Assets** 10,765

**Total Current Assets** 291,211

**Fixed Assets**

**1500 · Property & Equipment**

1503 · Roof 53,222

1505 · Elevator 158,227

1501 · Building 1,332,676

1510 · Computers / Equipment 25,670

1515 · Furniture & Fixtures 12,700

1520 · Improvements/Equipment 110,378

1522 · Renovations Gallery 2014 110,076

1525 · Land 120,000

**Total 1500 · Property & Equipment** 1,922,949

**1590 · Accum. Depreciation** (720,698)

**Total Fixed Assets** 1,202,251

**Other Assets**

1620 · Art Collection 134,001

1700 · Security Deposits 3,214

1800 · Community Foundation Endowment 24,579

**Total Other Assets** 161,795

**TOTAL ASSETS** 1,655,257

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable 39,014

Credit Cards

2100 · Credit Cards 1,614

**Florida CraftArt, Inc.****Balance Sheet**

As of December 31, 2020

	<u>Dec 31, 20</u>
Total Credit Cards	1,614
Other Current Liabilities	
2430 - PPP Loan - Regions	60,000
2210 - Sales Tax Payable	4,977
2300 - Advance Deposits	
2310 - Gift Certs/Cards/Credit Memos	1,143
2320 - Layaways	328
Total 2300 - Advance Deposits	<u>1,471</u>
2350 - Rental Space Security Deposits	5,187
Total Other Current Liabilities	<u>71,636</u>
Total Current Liabilities	112,263
Long Term Liabilities	
2520 - Regions Bk Mortgage	265,472
Total Long Term Liabilities	<u>265,472</u>
Total Liabilities	377,736
Equity	
2850 - Retained Earnings	1,242,467
Net Income	35,055
Total Equity	<u>1,277,522</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,655,257</u></u></b>