Florida CraftArt, Inc.
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
1002 · Main Regions Operating 4058	46,719.65
1001 · Regions Operating	
1 · Regions Operating 7572 (8027)	13,246.51
Total 1001 · Regions Operating	13,246.51
1003 · Regions MM	
2 · Regions Reserve	13,703.15
3 · MM 6777	88,831.59
Total 1003 · Regions MM	102,534.74
1004 · Bank of OZK - Reserve	170,215.96
1020 · Cash	273.88
Total Checking/Savings	332,990.74
Accounts Receivable	-19.44
Other Current Assets	
1201 · Prepaid CAF	258.48
1200 · Prepaid Insurance	8,552.47
Total Other Current Assets	8,810.95
Total Current Assets	341,782.25
Fixed Assets	
1500 · Property & Equipment	
1503 · Roof	53,221.92
1505 · Elevator	158,226.51
1501 · Building	1,332,676.25
1510 · Computers / Equipment	25,670.34
1515 · Furniture & Fixtures	12,700.39
1520 · Improvements/Equipment	110,377.74
1522 · Renovations Gallery 2014	110,076.29
1525 · Land	120,000.00
Total 1500 · Property & Equipment	1,922,949.44
1590 · Accum. Depreciation	-728,317.99
Total Fixed Assets	1,194,631.45
Other Assets	
1620 · Art Collection	137,751.40
1700 · Security Deposits	3,214.36
1800 · Community Foundation Endowment	24,578.77
Total Other Assets	165,544.53
TOTAL ASSETS	**1,701,958.23**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	17,372.97
Credit Cards	4,915.80
Other Current Liabilities	
2430 · PPP Loan - Regions	59,655.00
2210 · Sales Tax Payable	2,682.86
2220 · RE Tax Liabilities	2,600.00
2300 · Advance Deposits	
2310 · Gift Certs/Cards/Credit Memos	1,208.03
2320 · Layaways	327.95
Total 2300 · Advance Deposits	1,535.98
2350 · Rental Space Security Deposits	5,187.31
Total Other Current Liabilities	71,661.15
Total Current Liabilities	93,949.92
Long Term Liabilities	
2520 · Regions Bk Mortgage	262,977.08
Total Long Term Liabilities	262,977.08
Total Liabilities	356,927.00
Equity	
2850 · Retained Earnings	1,242,466.73
Net Income	102,564.50
Total Equity	1,345,031.23
TOTAL LIABILITIES & EQUITY	**1,701,958.23**